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COMMON APPLICATION FORM

LIOTECH INDUSTRIES LIMITED - INITIAL PUBLIC ISSUE - NR
 Registered Office: Shapar Sr. No. 269 P 2, New Sr. No. 464, Plot No 21, Kottasanagani, Shapar, Rajkot-360024, Gujarat, India; Tel. No.: +91 99787 60610; Email: info@liotechindustries.in; Website: www.liotechindustries.in
 Contact Person: Ms. Pooja Nakul Jain, Company Secretary & Compliance Officer; CIN: U27100GJ2020PLC114008

FOR NON-RESIDENT APPLYING ON A REPATRIATION BASIS

OFFER OPENS ON: **MONDAY, JUNE 01, 2026**
 OFFER CLOSSES ON: **WEDNESDAY, JUNE 03, 2026**



To,
 The Board of Directors
LIOTECH INDUSTRIES LIMITED

FIXED PRICE SME ISSUE
ISIN: INE0TKX01011

Application Form No. _____

| | |
|---------------------------------|---|
| SYNDICATE MEMBER'S STAMP & CODE | REGISTERED BROKER/SCSB/CDP/RTA STAMP & CODE |
| SCSB BRANCH STAMP & CODE | SUB-BROKER'S/ SUB-AGENT'S STAMP & CODE |
| BANK BRANCH SERIAL NO. | SCSB SERIAL NO. |

1. NAME & CONTACT DETAILS OF SOLE / FIRST APPLICANT

Mr./Ms./M/s. _____

Address _____

_____ Email _____

Tel. No. (with STD code) / Mobile _____

2. PAN OF SOLE / FIRST APPLICANT

3. INVESTOR'S DEPOSITORY ACCOUNT DETAILS NSDL CDSL

For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID

6. Investor Status Tick (✓)

Non-Resident Indians - NRI (Repatriation basis)

FII or Sub Account not a Corporate / Foreign Individual - FII

FII Sub Account Corporate/ Individual - FII SA

Foreign Venture Capital Investor - FVCI

Foreign Portfolio Investors - FPI

Others (please specify) - OTH

4. APPLICATION DETAILS

No. of Equity Shares of Rs. 10/- each applied at the Offer Price i.e. at Rs. 321 per Equity Share ^{1 & 2}

| | |
|--------------|------------|
| (In figures) | (In words) |
| _____ | _____ |

⁽¹⁾ Please note that applications must be made in minimum of 2 lots of 400 equity shares each and further multiples of 400 Equity Shares accordingly.
⁽²⁾ Please note that the trading of equity shares will be only in dematerialised mode on the SME Platform of BSE Limited.

5. CATEGORY

Individual Applicant

Non-individual

7. PAYMENT DETAILS [IN CAPITAL LETTERS] PAYMENT OPTION : FULL PAYMENT

Amount blocked (Rs. in figures) _____ (Rs. in words) _____

ASBA Bank A/c No. _____

Bank Name & Branch _____

OR

UPI ID (Maximum 45 characters) _____

I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY), HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS APPLICATION FORM AND ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN THE PUBLIC OFFER ("GID") AND HEREBY AGREE AND CONFIRM THE "APPLICANT UNDERTAKING" AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE APPLICATION FORM GIVEN OVERLEAF.

| | | |
|--|--|---|
| 8A. SIGNATURE OF SOLE / FIRST APPLICANT | 8B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS) | SYNDICATE MEMBER/REGISTERED BROKER / SCSB / CDP / RTA STAMP (Acknowledging upload of Application in Stock Exchange system) |
| Date: _____, 2026 | I/We authorize the SCSB to do all acts as are necessary to make the Application in the Offer 1) _____ 2) _____ 3) _____ | _____ |

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LIOTECH INDUSTRIES LIMITED
INITIAL PUBLIC OFFER - NR

Acknowledgement Slip for SYNDICATE MEMBER / Registered Broker/SCSB/CDP/RTA

Application Form No. _____

DPID / CLID _____ PAN of Sole / First Applicant _____

Amount Blocked (Rs. in figures) _____ Bank Name & Branch _____

ASBA Bank A/c No. / UPI Id _____

Received from Mr./Ms./M/s. _____

Telephone / Mobile _____ Email _____

Stamp & Signature of SCSB Branch _____

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LIOTECH INDUSTRIES LIMITED - INITIAL PUBLIC OFFER - NR

| | | | |
|----------------------|------------|----------|---|
| | In Figures | In Words | Stamp & Signature of Syndicate Member/ Registered Broker / SCSB / CDP / RTA |
| No. of Equity Shares | _____ | _____ | |
| Amount Blocked (Rs.) | _____ | _____ | |

ASBA Bank A/c No./UPI Id: _____

Bank Name & Branch _____

Name of Sole / First Applicant _____

Acknowledgement Slip for Applicant

Application Form No. _____

Important Note : Application made using third party UPI Or ASBA Bank A/c are liable to be rejected.

LIOTECH INDUSTRIES LIMITED

PLEASE FILL IN BLOCK LETTERS

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CRYSTAL (022) 6614 0900 • info@crystalforms.com

APPLICANT'S UNDERTAKING AND CONFIRMATION FOR APPLICATION FORM

(IN CASE OF A JOINT APPLICATION, THE CONFIRMATIONS, AUTHORIZATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST APPLICANT WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT APPLICANTS. THE FIRST APPLICANT SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE OFFER OF EQUITY SHARES.)

On the basis of the Prospectus dated May 23, 2026 (the "Prospectus") filed with the Registrar of Companies of Ahmedabad, (the "RoC"), General Information Document (the "GID") and having studied the attached details as per the Abridged Prospectus, I/We hereby apply for allotment of the Equity Shares to me/ us in the Offer upto my/our application for maximum number of Equity Shares at the Offer Price. I/We hereby confirm that I am / we are eligible person to invest in this Offer in accordance with applicable laws. I/We hereby agree to accept the Equity Shares applied for, or such lesser number of Equity Shares as may be allotted to me/us, subject to the terms of the Prospectus, GID, Abridged Prospectus, the Application Form and other applicable laws. The amount payable on application has been blocked with the relevant SCSB. I/We undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be allocated/allotted and to register my/our address as given in the depository records. I/We authorise you to place my/our name(s) on the Register of Members of the Company as holders of the Equity Shares that may be allocated/allotted and to register my/our address(es) as given below. I/We note that in case of QIB applicant, the (i) SCSB and (ii) the LM has the right to reject the application (including on technical grounds) at the time of acceptance of application form provided that the reasons for rejecting the same shall be provided to applicant in writing, whereas it has the right to reject it from Non-Institutional applicant and individual applicant, only on technical grounds and/ or as specified in the Prospectus, GID, Abridged Prospectus. In the event, the amount paid by me/us is not correct, I/we understand that this application will be rejected. It is clearly understood that the shares allotted to me/us would be pari passu in all respects including dividend. I/We authorise the Company to make the necessary changes in the Application Form without intimation to me/us and use this application form for the purpose of this Offer.

Nationality and Residency: (Tick (✓) whichever is applicable in the box and strike out whichever is not applicable in text).

I/WE CONFIRM THAT: I am/We are Indian(s) of Indian Origin residing abroad / FPIs / FVCI and that I/we have remitted funds for Equity Shares applied for herein through normal banking channels or out of the funds held in Non-Resident External (NRE) Account / Foreign Currency Non Resident (FCNR) Account in India; (2) I am/we are not applying for Equity Shares as nominee(s) of any person(s) who is/are not NRIs (3) I am/We are, Non Resident Indian applying for the said Equity Shares on my/our own behalf on repatriation basis (4) I am/We are, or at the time the Equity Shares are purchased will be, the beneficial owner of such Equity Shares; (5) I am/We are not an affiliate of the Company or a person acting on behalf of such affiliate; I am / We are not prohibited from accessing capital market under any order / ruling / judgement etc. of any regulatory authority including SEBI. I/We confirm that my/our application is in compliance with the applicable Indian and Foreign laws. The Equity Shares have not been, and will not be, registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be Offer or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be Issued and sold only outside the United States in compliance with Regulation S of Securities Act and the applicable laws of jurisdiction where those Offer and sales occur. The Equity Shares have not been, and will not be, registered, listed or otherwise qualified in any other jurisdiction outside India and may not be Offer or sold, and Applications may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. I/We Confirm that the Equity Shares applied by me/ us do not exceed the relevant regulatory approvals/limits.

Further: 1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulation") and as disclosed in the Prospectus. I/We authorize (a) the Registered Brokers (at Broker Centers) or the SCSBs or the RTAs (at designated RTA Locations) or the CDPs (at Designated CDPs Locations), as the case may be, to do all acts as are necessary to make the application in the Offer, including uploading my/our Application, blocking or unblocking of funds in the bank account maintained with SCSBs as specified in the Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Application Form, as the case may be, transfer of funds to the Public Offer Account on receipt of instruction from Registrar to the Offer or Sponsor Bank, as the case may be, after finalisation of Basis of Allotment, and (b) the Registrar to the Offer or Sponsor Bank, as the case may be, to Offer instruction to the SCSBs to unblock the funds in the specified bank account upon finalisation of Basis of Allotment. 2) In case the amount available in the specified bank account is insufficient as per the application form, the SCSBs shall reject the application. 3) I/We hereby authorise the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSBs or the RTAs (at designated RTA locations) or the CDPs (at designated CDP locations), as the case may be, to make relevant revisions as may be required to be done in the application, in the event of price revision.

INSTRUCTIONS FOR FILLING UP THE APPLICATION FORM

- Name of sole/first applicant should be exactly the same as it appears in the depository records. In case of joint Applications, only the name of the first Applicant (which should also be the first name in which the beneficiary accounts in held) should be provided in the Application Form. Application means an "indication to make an Offer" and not Offer.
- The first applicant should mention his/her PAN allotted under the Income Tax Act, DP ID, UPI ID (as applicable) and Client ID except applications by Central or State Government and the official appointed by the courts and by Investors who are exempt from the requirement of obtaining / specifying their PAN for transacting in the securities market and by person residing in the state of Sikkim, the applicants or in case of application in joint names, the first applicant (the first name under which the beneficiary account is held), should mention his/her PAN allotted under the Income Tax Act. Any application without the PAN is liable to be rejected other than specified above.
- Based on the PAN, DP ID, UPI ID (as applicable) and Client ID provided by the Applicants, the Registrar will obtain demographic details registered with depository participants to be used for allotment, technical rejections, or unblocking of ASBA Account. Hence, Applicants are advised to immediately update any change in their demographic details as appearing on the records of the Depository Participants. Please note that failure to do so could result in failure in allotment of Equity Shares, delays in unblocking of ASBA Account at the Applicants sole risk and neither the Syndicate or the Registrar RTAs/CDPs or the SCSBs nor the company shall have any responsibility and undertake any liability for the same.
- Applications Lot and Price:** The Offer being 100% Fixed Price Offer at a Price of Rs. 321/- per Equity Shares has been decided by our Company in consultation with Lead Manager. The Face Value of Equity Shares is Rs. 10/- each. Minimum application lot is 2 lots of 400 equity shares each and in multiples of 400 Equity Shares thereafter. The Offer period shall be for a minimum of 3 Working Days and shall not exceed 10 Working Days. In case of revision of Offer Price or force majeure, banking strike or similar circumstances, for reason to be recorded in writing, the Offer Period will be extended for at least three additional working days subject to the total Offer Period not exceeding 10 working days. Any revision in the Price and the revised Offer Period, if applicable will be widely disseminated by notification to Stock Exchange, by issuing a press release and also by indicating the changes on the website of the LM and on the terminals of the Syndicate Members.
- For individual Investor:** The Application must be for a minimum application size i.e. 2 lots of 400 Equity Shares and in multiples of lot size. The minimum application size shall be two lots per application (Provided that the minimum application size shall be above Rs.2 lakhs).

For Other Applicants (Non-Institutional Applicants and QIBs): The Application must be for more than two lots per Application, provided that the minimum Application Amount exceeds Rs. 2,00,000, and in multiples of 400 Equity Shares thereafter. An application cannot be submitted for more than the Offer Size. However, the maximum Application by a QIB investor should not exceed the investment limits prescribed for them by applicable laws. Under existing SEBI Regulations, a QIB Applicant cannot withdraw its Application after the Offer Closing Date and is required to pay 100% QIB Margin upon submission of Application. In case of revision in Applications, the Non-Institutional Applicants, who are individuals, have to ensure that the Application Amount is greater than Rs. 2,00,000 for being considered for allocation in the Non-Institutional Portion.

6. Please tick category as applicable to ensure proper upload of Application in Stock Exchange System.

7. Please tick investor status as applicable. Please ensure investor status is updated in your depository records.

8. The entire Offer Price of Rs. 321/- per equity share is payable on application. In case of allotment of lesser number of equity shares than the number applied, the company shall unblock the excess amount paid on application to the applicants. "Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted". All NRI Applicants applying on a repatriation basis by using the Non-Resident Forms are required to authorise their NRE/FCNR ASBA Accounts, and all NRI Applicants applying on a non-repatriation basis by using Resident Forms are required to authorise their NRE/FCNR Ordinary (NRO) accounts for the full Application Amount, net of discount, if any, at the time of the submission of the Application Form. The NRI Applicants can obtain the Application Form from the Company's Registered Office or from any of the members of the Syndicate or CDPs or RTAs or Registered Brokers offices. Applicants to please ensure that your Bank has notified a SCSB Branch in the city where Application Form is being submitted.

- Please note that application made using third party UPI Id or ASBA Bank A/c are liable to be rejected.
 - For Individual Investors applying using UPI.**
 - Please ensure that your Bank is offering UPI facility for Public Issues.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) the Mobile App and UPI handle being used for making the Application, are listed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intml=43>
 - Please mention UPI Id clearly in CAPITAL LETTERS only.
 - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Application.
 - UPI Id cannot exceed 45 characters.
 - Please ensure that you are using your UPI Id only and not the UPI of any third party.
 - Individual Investors applying using the UPI Mechanism shall ensure that details of the application are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer Procedure" on page 260 of the Prospectus
- Only the first Applicant is required to sign the application form/ revision form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA bank account holder is mandatory. If the first applicant is not account holder, ensure that the Application form is signed by the account holder.
- Other Instructions: a. Application must be made only in the prescribed Application Form. b. Application must be completed in full, in BLOCK LETTERS in ENGLISH. Applicant should note that the Registered Brokers, CDPs, RTAs, and / or SCSBs will not be liable for errors in data entry due to incomplete or illegible Application Form. c. Ensure that all applicable documents in support of Application are attached with the Application Form.
- The applicants may note that in case the DPID, Client ID and PAN mentioned in the Application Form and entered into the electronic systems of the Stock Exchange do not match with the DP ID, Client ID and PAN available in the Depository database, the Application Form is liable to be rejected.
- The Equity Shares issued in the Offer have not been and will not be registered under the U.S. Securities Act, 1933 ("U.S. Securities Act") or any state securities laws in the United States, and unless so registered may not be issued or sold within the United States. Accordingly, such Equity Shares are being issued and sold outside of the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those issues and sales occur.

You may not distribute or forward these documents and these documents are subject to the disclaimers and restrictions contained in or accompanying them. This Common Application Form is being Issued to you on the basis that you (i) confirm that the representations, warranties, agreements and acknowledgement set out in Chapter titled "Other Regulatory and Statutory Disclosures" and "Offer Procedure" on page 229 & 260 of the Prospectus and (ii) agree to abide by (1) this Common Application Form and (2) the Prospectus, together with the terms and conditions contained therein.

Note: Terms used but not defined therein shall have the meaning assigned to such terms in the Prospectus. For Detailed instructions for filling the various fields of this Application form, please refer to the "General Information Document" of the Prospectus, which is available on the websites of the Lead Manager and Stock Exchange.

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| | | |
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| <ul style="list-style-type: none"> In case of queries related to allotment/ credit of Allotted equity shares, the Applicants should contact Registrar to the Issue. In case of Application submitted to the SCSBs, the Applicants should contact the relevant SCSB. In case of queries related to upload of Application submitted to the Registered Broker/ CDP/RTA/ Collecting Agent the Applicants should contact the relevant intermediaries. For UPI related queries, investor can contact NPCI at the toll free number - 18001201740 E-mail: ipo.upi@npciorg.in | COMPANY CONTACT DETAILS | REGISTRAR TO THE ISSUE CONTACT DETAILS |
| | LIOTECH INDUSTRIES LIMITED Registered Office: Shapur Sr. No. 269 P 2, New Sr. No. 464, Plot No 21, Kotasnanagani, Shapur, Rajkot-360024, Gujarat, India; Tel. No.: +91 99787 60610 Email: info@liotechindustries.in Website: www.liotechindustries.in Contact Person: Ms. Pooja Nakul Jain, Company Secretary & Compliance Officer; CIN: U27100GJ2020PLC114008 | KFIN TECHNOLOGIES LIMITED Registered Office: 301, The Centrum, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Kurla, Mumbai, Maharashtra, India, 400070. Tel No.: +91 40 6716 2222/ 18003094001 Email: liotech.ipo@kfintech.com ; Website: www.kfintech.com Contact Person: Mr. M. Murl Krishna Investor Grievance E-mail: inward.ris@kfintech.com SEBI Registration No: INR000000221 |

**THIS IS AN ABRIDGED PROSPECTUS CONTAINING SALIENT FEATURES OF THE PROSPECTUS.
YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE PROSPECTUS.**



(Please scan this QR Code to view the Prospectus and Abridged Prospectus and GID)

Abridged Prospectus

Dated: May 23, 2026

100% Fixed Price Issue

Please read section 26 of the Companies Act, 2013

(This Abridged Prospectus will be updated upon filing of Prospectus with ROC)



LIOTECH INDUSTRIES LIMITED

Corporate Identification Number: U27100GJ2020PLC114008

| REGISTERED OFFICE | CORPORATE OFFICE | CONTACT PERSON | EMAIL AND TELEPHONE | WEBSITE |
|--|------------------|--|---|--|
| Shapar Sr. No. 269 P 2, New Sr. No. 464, Plot No 21, Kotdasanagani, Shapar, Rajkot-360024, Gujarat, India. | - | Ms. Pooja Nakul Jain Company Secretary and Compliance Officer | Email: info@liotechindustries.in Tel No.: +91 99787 60610 | www.liotechindustries.in |

PROMOTERS OF OUR COMPANY: MR. HITESHBHAI MANSUKHBHAI BHUVA, MRS. HETAL HITESH BHUVA, MR. VIPUL MANSUKHBHAI BHUVA, MRS. PUSHPABEN MANSUKHBHAI BHUVA, MR. MANSUKHBHAI KADVABHAI BHUVA AND MRS. FEMINA VIPULBHAI BHUVA

DETAILS OF OFFER TO PUBLIC

| TYPE | FRESH ISSUE SIZE | OFFER FOR SALE | TOTAL OFFER SIZE | ELIGIBILITY |
|--------------------------------|---|---|---|---|
| Fresh Issue and Offer for Sale | 9,00,000 Equity Shares of Face Value ₹ 10 each at the Offer Price of Rs. 321 each aggregating ₹ 2,889.00 Lakhs. | 2,22,000 Equity Shares of face value ₹ 10 each at the Offer Price of ₹ 321 each aggregating ₹ 712.62 Lakhs. | 11,22,000 Equity Shares of Face Value ₹ 10 each at the Offer Price of ₹ 321 each aggregating ₹ 3601.62 Lakhs. | The Offer is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended. The Offer is being made pursuant to Regulation 229 (1) and 253 (1) of SEBI (ICDR) Regulations, as the Company's post issue paid up capital is less than ₹ 10.00 Cr. |

OFFER FOR SALE

DETAILS OF OFFER FOR SALE BY THE SELLING SHAREHOLDERS AND WEIGHTED AVERAGE COST OF ACQUISITION

| NAME OF THE SELLING SHAREHOLDERS | TYPE | NUMBER OF EQUITY SHARES OFFERED/ AMOUNT | WEIGHTED AVERAGE COST OF ACQUISITION ON FULLY DILUTED BASIS (IN ₹ PER EQUITY SHARE) |
|----------------------------------|----------------------------------|--|---|
| Mrs. Pushpaben Mansukhbhai Bhuva | Promoter and Selling Shareholder | 1,11,000 Equity Shares of face value ₹ 10 each aggregating ₹ 356.31 Lakhs. | 20.00 |
| Mr. Mansukhbhai Kadvabhai Bhuva | Promoter and Selling Shareholder | 1,11,000 Equity Shares of face value ₹ 10 each aggregating ₹ 356.31 Lakhs. | 0.00 |

RISKS IN RELATION TO THE FIRST ISSUE

This being the first Public Offer of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the Equity Shares is ₹10/- each and the Offer Price of ₹ 321 is 32.1 times of the face value of the Equity Shares. The Offer Price (determined and justified by our Company and selling shareholders in consultation with the Lead Manager) as stated under "**Basis for Offer Price**" beginning on page no. 90 of the Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offer. For taking an investment decision, investors must rely on their own examination of the Issuer and the Offer, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("**SEBI**"), nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to "**Risk Factors**" on page 20 of the Prospectus.

ISSUER'S AND PROMOTERS, SELLING SHAREHOLDER'S ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that the Prospectus contains all information with regard to our Company and the Offer, which is material in the context of the Offer, that the information contained in the Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes the Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect. The selling shareholders, accepts responsibility for and confirms only the statements expressly and specifically made by them in the Prospectus to the extent of information specifically pertaining to them and their respective portion of the offered Shares and assumes responsibility that such statements are true and correct in all material respects and not misleading in any material respect. The Selling Shareholders assume no responsibility, as a Selling Shareholders, for any other statement in the Prospectus, including, inter alia, any of the statements made by or relating to our company or our company's business or any other person(s).

LISTING

The Equity Shares offered through Prospectus are proposed to be listed on the SME Platform of BSE Limited (**BSE SME**) in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. For this Offer, the Designated Stock Exchange will be the BSE Limited ("BSE").

LEAD MANAGER TO THE OFFER



WEALTH MINE NETWORKS LIMITED

Contact Person: Mr. Jay Trivedi/ Miss. Shabnam Khureshi
Tel. No.: +91 77788 67143/ 82007 08527
Email: info@wealthminetworks.com

REGISTRAR TO THE OFFER



KFIN TECHNOLOGIES LIMITED

Contact Person: Mr. M. Murli Krishna
Tel No.: +91 40 6716 2222/18003094001
Email: liotech.ipo@kfintech.com

OFFER PROGRAMME

OFFER OPENS ON: Monday, June 01, 2026

OFFER CLOSES ON: Wednesday, June 03, 2026*

* The UPI mandate end time and date shall be at 5.00 p.m. on the Offer Closing Date.

SUMMARY OF THE PRIMARY BUSINESS

Liotech Industries Limited ("Liotech" or the "Company") was originally incorporated as "Liotech Industries Private Limited" on June 17, 2020 under the Companies Act, 2013 and was subsequently converted into a public limited company on April 12, 2024.

The Company is engaged in the manufacturing of hardware structures and accessories including door kits, hinges, gate hooks, aldrop, locks, handles, tower bolts and shelf bottoms. The Company also trades in complementary hardware products such as door stoppers, magnets, table brackets, bed lifters and bell magnets.

The Company operates under a B2B model and provides solutions including design, manufacturing, testing, packaging and logistics. The Company caters to industries such as housing, infrastructure, agriculture, automotive, power, cement, mining, solar energy and general engineering. The Company markets its products across approximately nine states and union territories in India, with majority revenue contribution from Gujarat.

The table below sets out the revenue contribution from manufacturing and trading activities:

SEGMENT-WISE REVENUE CONTRIBUTION

(₹ in lakhs)

| Sr. No. | Particulars | For the period ended | | For the year ending March 31, | | | | | |
|---------|---------------|-------------------------|-----------------------------|-------------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|
| | | December 2025 | | 2025 | | 2024 | | 2023 | |
| | | Revenue (₹ in lakhs) | Revenue % ⁽¹⁾ | Revenue (₹ in lakhs) | Revenue % ⁽¹⁾ | Revenue (₹ in lakhs) | Revenue % ⁽¹⁾ | Revenue (₹ in lakhs) | Revenue % ⁽¹⁾ |
| | Manufacturing | 5,160.56 | 100% | 3,810.84 | 93.68% | 2,043.75 | 73.35% | 580.26 | 68.30% |
| | Trading | - | - | 256.94 | 6.32% | 742.55 | 26.65% | 269.32 | 31.70% |
| | Total | 5,160.56 | 100% | 4067.78 | 100.00% | 2786.30 | 100.00% | 849.58 | 100.00% |

(1) Percentage (%) is calculated as a percentage of Total Sale of Products.

CUSTOMER CONCENTRATION

| Sr. No. | Particulars | For the period/ year ending | | | | | | | |
|---------|-----------------|-----------------------------|------------------|-------------------------|------------------|-------------------------|------------------|-------------------------|------------------|
| | | December 31, 2025 | | March 31, 2025 | | March 31, 2024 | | March 31, 2023 | |
| | | Revenue (₹ in lakhs) | % ⁽¹⁾ | Revenue (₹ in lakhs) | % ⁽¹⁾ | Revenue (₹ in lakhs) | % ⁽¹⁾ | Revenue (₹ in lakhs) | % ⁽¹⁾ |
| 1 | Top 5 customers | 3,893.44 | 75.44 | 2,491.43 | 61.25 | 1,933.68 | 69.40 | 767.10 | 90.30 |

(1) Percentage (%) is calculated as a percentage of Total Sale of Products.

MANUFACTURING AND OPERATIONS

The Company owns and operates a manufacturing facility at Shapar, Rajkot, Gujarat admeasuring approximately 12,632 sq. ft. The facility is equipped with modern machinery and process controls and is ISO 9001:2015 certified. The Company has also obtained CPD/CPR compliance certification for specified products.

OUR STRENGTHS

- Experienced promoters and management team with industry expertise.
- ISO 9001:2015 certified manufacturing facility with strong quality control systems.
- Compliance with CPD/CPR standards for specified hardware products.
- Diversified product portfolio with over 150 product specifications.
- Ability to provide customized products as per customer requirements.
- Established presence across multiple end-user industries and geographies

OUR BUSINESS STRATEGIES

- Increase order execution capabilities through augmentation of working capital.
- Enhance production efficiency and product quality through process optimization and workforce training.
- Expand geographical presence and strengthen distribution network across India.
- Upgrade manufacturing infrastructure and modernize machinery for improved operational efficiency.
- Improve debt-equity ratio through repayment of borrowings to strengthen financial position.

For further details, please refer to the chapter titled **“Business Overview”** beginning on page 110 of the Prospectus.

SUMMARY OF THE INDUSTRY

Manufacturing is emerging as an integral pillar in the country’s economic growth, thanks to the performance of key sectors like automotive, engineering, chemicals, pharmaceuticals, and consumer durables. The Indian manufacturing industry generated 16-17% of India’s GDP pre-pandemic and is projected to be one of the fastest growing sectors.

The machine tool industry was literally the nuts and bolts of the manufacturing industry in India. Today, technology has stimulated innovation with digital transformation a key aspect in gaining an edge in this highly competitive market.

Technology has today encouraged creativity, with digital transformation being a critical element in gaining an advantage in this increasingly competitive industry. The Indian manufacturing sector is steadily moving toward more automated and process-driven manufacturing, which is projected to improve efficiency and enhance productivity.

(Source: <https://www.ibef.org/industry/manufacturing-sector-india>)

(For more information on the industry, please refer to chapter titled **“Industry Overview”** on page no. 99 of the Prospectus.)

PROMOTERS OF THE ISSUER COMPANY

| Sr. No. | Name | Individual/ Corporate | Experience & Educational Qualification |
|---------|------------------------------|-----------------------|--|
| 1. | Hiteshbhai Mansukhbhai Bhuva | Individual | Hiteshbhai Mansukhbhai Bhuva , aged 37 years, is the Managing Director of our Company. He is a visionary entrepreneur and has played a pivotal role in setting up and expanding business operations of our Company. He has a work experience of over 10 years in the Hardware industry. He has completed Class 9th from Gujarat Secondary and Higher Secondary Education Board, Gandhinagar. He currently looks after the overall management of the Company. Under his guidance, our Company has witnessed continuous growth. |
| 2. | Hetal Hitesh Bhuva | Individual | Hetal Hitesh Bhuva , aged 35 years, is the Non-executive Director of our Company. She has completed Class Xth from Gujarat Secondary and Higher Secondary Education Board, Gandhinagar. She has a work experience of over 03 years in the Hardware industry. |
| 3. | Vipul Mansukhbhai Bhuva | Individual | Vipul Mansukhbhai Bhuva , aged 32 years, is a Promoter of the Company. He holds qualifications as a Company Secretary and Cost & Management Accountant and has approximately 8 years of experience. |
| 4. | Pushpaben Mansukhbhai Bhuva | Individual | Pushpaben Mansukhbhai Bhuva , aged 61 years, is a Promoter of the Company. She has completed education up to Standard 8th and is not holding any formal educational certificate. She has approximately 3 years of experience. |
| 5. | Mansukhbhai Kadvabhai Bhuva | Individual | Mansukhbhai Kadvabhai Bhuva , aged 66 years, is a Promoter of the Company. He has completed education up to Standard 7th and is not holding any formal educational certificate. He has approximately 3 years of experience. |
| 6. | Femina Vipulbhai Bhuva | Individual | Femina Vipulbhai Bhuva is the Chief Financial Officer of our Company. She has completed MBA of Business Administration from RK University, Rajkot in year 2024 and is associated with our Company since February 01, 2024. She is currently responsible for the Accounting, Financial and Taxation of the Company. |

For details in respect of our Promoters, please refer to the chapter titled **“Our Promoters and Promoter Group”** beginning on page 151 of the Prospectus.

OBJECTS OF THE ISSUE

The Net Proceeds are proposed to be utilised in the manner set out in the following table:

(₹ in lakhs)

| Sr. No. | Particulars | Estimated Amount to be financed from Net Proceeds | Estimated utilization of Net Proceeds in F. Y. 2026-27 |
|---------|---|---|--|
| 1. | Capital expenditure towards acquiring machinery | 800.00 | 800.00 |
| 2. | Funding towards Repayment of Loan | 495.00 | 495.00 |
| 3. | Long-term working capital requirement | 700.00 | 700.00 |
| 4. | General Corporate Purpose* | 529.20 | 529.20 |
| | Total | 2524.20 | 2524.20 |

*The amount utilized for general corporate purpose shall not exceed 15% of the gross proceeds of the Fresh Offer or ₹10 crores whichever is lower.

DETAILS OF THE OBJECTS OF THE OFFER

1. Funding Capital Expenditure towards Acquisition of Machinery

The Company proposes to utilise ₹800.00 lakhs towards capital expenditure for purchase and installation of new machinery at its existing manufacturing facility situated at Shapar, Rajkot, Gujarat. The proposed machinery includes CNC laser cutting machines, bending machines, pipe cutting machines, injection moulding machines, polishing machines, power press machines and various die sets. The proposed expansion is expected to enhance production capacity, improve operational efficiency, support product diversification and strengthen manufacturing capabilities. The machinery proposed to be acquired is entirely new and will be installed within the available space at the existing manufacturing unit.

2. Repayment and/or Prepayment of Certain Borrowings

The Company proposes to utilise ₹495.00 lakhs from the Net Proceeds towards full or partial repayment/prepayment of certain outstanding borrowings availed from banks and financial institutions. As on April 30, 2026, the Company's outstanding borrowings aggregated to ₹512.88 lakhs, comprising cash credit and term loan facilities. Repayment of borrowings is expected to reduce finance costs, improve the debt-equity ratio and strengthen the financial position of the Company. The proposed repayment will also enhance liquidity and provide financial flexibility for future business growth, operational expansion and access to additional credit facilities at competitive terms.

3. Funding Working Capital Requirements

The Company proposes to utilise ₹700.00 lakhs from the Net Proceeds towards meeting its long-term working capital requirements. The business is working capital intensive due to requirements relating to procurement of raw materials, maintenance of inventory and extension of credit to customers. The proposed funding is expected to support the Company's growing scale of operations and increased order execution capabilities. As on the date of the Prospectus, the Company has confirmed work orders aggregating to approximately ₹865.10 lakhs. The additional working capital is expected to support inventory holding, receivables management and efficient execution of customer orders.

4. General Corporate Purposes

The Company proposes to utilise a portion of the Net Proceeds towards general corporate purposes, subject to applicable laws and regulatory limits. The funds may be utilised for strategic initiatives, business development, brand building, marketing activities, meeting operational exigencies, strengthening administrative capabilities and other corporate purposes approved by the Board. The allocation towards general corporate purposes will provide operational flexibility to the management in deploying resources efficiently and addressing future business requirements. The amount utilised towards general corporate purposes shall not exceed the limits prescribed under the SEBI ICDR Regulations.

For details in respect of the object of the offer, please refer to the chapter titled "Objects of the Offer" beginning on page 78 of the Prospectus.

FOR THE PROMOTER(S), PROMOTER GROUP AND ADDITIONAL TOP 10 SHAREHOLDERS & OTHER PUBLIC SHAREHOLDERS, THE PRE-OFFER AND POST-OFFER SHAREHOLDING AS AT ALLOTMENT:

| Sr. No. | Pre-Offer shareholding as at the date of Advertisement | | | Post-Offer shareholding as at Allotment ⁽³⁾ | | | |
|------------------|--|--|------------------------------------|--|------------------------------------|---|------------------------------------|
| | Shareholders* | Number of Equity Shares ⁽²⁾ | Shareholding (in %) ⁽²⁾ | At the lower end of the price band (₹321) | | At the upper end of the price band (₹321) | |
| | | | | Number of Equity Shares ⁽²⁾ | Shareholding (in %) ⁽²⁾ | Number of Equity Shares ⁽²⁾ | Shareholding (in %) ⁽²⁾ |
| Promoters | | | | | | | |
| 1. | Hiteshbhai Mansukhbhai Bhuva | 7,50,000 | 25.00% | 7,50,000 | 19.23% | 7,50,000 | 19.23% |
| 2. | Hetal Hitesh Bhuva | 3,75,000 | 12.50 % | 3,75,000 | 9.61% | 3,75,000 | 9.61% |
| 3. | Vipul Mansukhbhai Bhuva | 7,50,000 | 25.00 % | 7,50,000 | 19.23% | 7,50,000 | 19.23% |
| 4. | Pushpaben Mansukhbhai Bhuva | 3,75,000 | 12.50 % | 2,64,000 | 6.77% | 2,64,000 | 6.77% |
| 5. | Mansukhbhai Kadvabhai Bhuva | 3,74,900 | 12.49 % | 2,63,900 | 6.77% | 2,63,900 | 6.77% |
| 6. | Femina Vipulbhai Bhuva | 3,75,000 | 12.50 % | 3,75,000 | 9.61% | 3,75,000 | 9.61% |
| | TOTAL | 29,99,900 | 99.99 % | 27,77,900 | 71.24% | 27,77,900 | 71.24% |

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

| Sr. No. | Pre-Offer shareholding as at the date of Advertisement | | | Post-Offer shareholding as at Allotment ⁽³⁾ | | | |
|----------------------------|--|--|------------------------------------|--|------------------------------------|---|------------------------------------|
| | Shareholders* | Number of Equity Shares ⁽²⁾ | Shareholding (in %) ⁽²⁾ | At the lower end of the price band (₹321) | | At the upper end of the price band (₹321) | |
| | | | | Number of Equity Shares ⁽²⁾ | Shareholding (in %) ⁽²⁾ | Number of Equity Shares ⁽²⁾ | Shareholding (in %) ⁽²⁾ |
| Promoter Group | | | | | | | |
| 1. | Bhaveshbhai Dholariya | 100 | Negligible | 100 | Negligible | 100 | Negligible |
| TOTAL | | 100 | Negligible | 100 | Negligible | 100 | Negligible |
| Top 10 Shareholders | | | | | | | |
| N.A. | | | | | | | |

Notes:

(1) Includes all options that have been exercised until date of prospectus and any transfers of equity shares by existing shareholders after the date of the pre-offer and price band advertisement until date of prospectus.

(2) Based on the Offer price of ₹ 321.

SUMMARY OF FINANCIAL INFORMATION

The following tables set forth details the financial information as per the Restated Audited Financial Statements for the period Ended December 31, 2025 and for the financial year ended on March 31, 2025, 2024 and 2023:

(₹ in Lakhs)

| Particulars | For the period / year ended on, | | | |
|-------------------------------------|---------------------------------|----------------|----------------|----------------|
| | December 31, 2025 | March 31, 2025 | March 31, 2024 | March 31, 2023 |
| Share Capital | 300.00 | 300.00 | 300.00 | 200.00 |
| Net Worth* | 1,593.48 | 1044.64 | 628.25 | 235.64 |
| Revenue From Operations | 5,160.56 | 4,067.78 | 2,786.30 | 849.58 |
| Total Revenue ** | 5,178.61 | 4,068.62 | 2,787.03 | 849.58 |
| EBITDA | 838.83 | 656.21 | 445.12 | 87.33 |
| Profit after Tax | 548.84 | 416.39 | 292.61 | 34.51 |
| EPS (in ₹)- Basis & Diluted (₹)# | 18.29 | 13.88 | 10.42 | 2.72 |
| NAV per equity share (₹)## | 53.12 | 34.82 | 22.37 | 18.58 |
| Total borrowings^ | 481.04 | 421.89 | 354.91 | 138.38 |
| Cash flow from operating activities | 378.44 | 262.04 | (51.51) | (71.25) |
| Cash flow from investing activities | (414.85) | (320.43) | (228.08) | (45.81) |
| Cash flow from financing activities | 42.01 | 34.96 | 302.93 | 57.53 |

*Net Worth = Restated Equity Share Capital plus Reserves and Surplus

**Total Revenue = Restated Revenue from operations plus Restated Other Income

#Earnings per share (Basic & diluted) = Restated profit for the period divided by Restated weighted average number of Equity Shares outstanding during the period

##Net Asset Value per Equity Share = Restated Net worth divided by Restated number of Equity Shares outstanding during the period with Bonus Impact with retrospective effect

^Total Borrowings = Restated Long-Term Borrowings Plus Restated Short-Term Borrowings

(For detail information, please refer to the chapters and notes mentioned therein titled 'Financial Information' and 'Management's Discussion and Analysis of Financial Conditions and Results of Operations' beginning on page no. 161 and 204 respectively of the Prospectus.)

SUMMARY OF KEY PERFORMANCE INDICATORS

| Particulars | For the period ended | | As at | |
|---------------------------------------|----------------------|---------------|---------------|---------------|
| | 31-December-2025 | 31-March-2025 | 31-March-2024 | 31-March-2023 |
| Revenue from Operations (₹ in Lakhs) | 5,160.56 | 4,067.78 | 2,786.30 | 849.58 |
| Total Income (₹ in Lakhs) | 5,178.61 | 4,068.62 | 2,787.03 | 849.58 |
| EBITDA ⁽¹⁾ (₹ in Lakhs) | 838.83 | 656.21 | 445.12 | 87.33 |
| EBITDA margin (%) ⁽²⁾ | 16.25 | 16.13 | 15.97 | 10.28 |
| PAT (₹ in Lakhs) | 548.84 | 416.39 | 292.61 | 34.51 |
| PAT margin (%) | 10.64 | 10.24 | 10.50 | 4.06 |
| Net Debt ⁽³⁾ (₹ in Lakhs) | 473.97 | 420.41 | 330.00 | 136.81 |
| Total Equity (Net Worth) (₹ in Lakhs) | 1,593.48 | 1,044.64 | 628.25 | 235.64 |
| Capital Employed * (₹ in Lakhs) | 1,688.42 | 1,174.21 | 825.69 | 349.11 |

| Particulars | For the period ended | | As at | |
|--------------------------------------|----------------------|---------------|---------------|---------------|
| | 31-December-2025 | 31-March-2025 | 31-March-2024 | 31-March-2023 |
| ROE (%) ⁽⁴⁾ | 34.44 | 39.86 | 46.58 | 14.65 |
| ROCE (%) ⁽⁵⁾ | 44.45 | 50.43 | 47.53 | 14.75 |
| EPS (Basis & Diluted) ⁽⁶⁾ | 18.29 | 13.88 | 10.42 | 2.72 |

- 1) EBITDA = Profit before tax + depreciation & amortization expense + finance cost – Other Income
- 2) EBITDA Margin = EBITDA/ Total income.
- 3) Net debt = Non-current borrowing + current borrowing - Cash and Cash Equivalent and Bank Balance.
- 4) ROE = Net profit after tax /Total equity.
- 5) ROCE = Profit before tax and finance cost / Capital employed*
*Capital employed = Total Equity +Non-current borrowing
- 6) EPS = Net Profit after tax, as restated, attributable to equity shareholders divided by weighted average no. of equity shares outstanding during the year/ period.

Explanation for KPI metrics

| | |
|--------------------------------|--|
| Revenue from Operations | Revenue from Operations is used by our management to track the revenue profile of the business and in turn helps assess the overall financial performance of our Company and size of our business. |
| Total Income | Total income is used by the management to track revenue from operations and other income. |
| EBITDA | EBITDA provides information regarding the operational efficiency of the business. |
| EBITDA margin (%) | EBITDA Margin (%) is an indicator of the operational profitability and financial performance of our business. |
| PAT | Profit after tax provides information regarding the overall profitability of the business. |
| PAT margin (%) | PAT Margin (%) is an indicator of the overall profitability and financial performance of our business. |
| Net Debt | Net debt helps the management to determine whether a company is overleveraged or has too much debt given its liquid assets |
| Net Worth | Net worth is used by the management to ascertain the total value created by the entity and provides a snapshot of current financial position of the entity. |
| ROE (%) | RoE provides how efficiently our Company generates profits from shareholders’ funds. |
| ROCE (%) | ROCE provides how efficiently our Company generates earnings from the capital employed in the business. |
| EPS | Net Profit after tax, as restated, attributable to equity shareholders divided by weighted average no. of equity shares outstanding during the year/ period. |

RISK FACTORS

The below mentioned risks are the top 10 internal risk factors as per the Draft Red Herring Prospectus:

1. *We depend on the success of our relationships with our customers. We derive a significant part of our revenue from our major customers and we do not have long term contracts with these customers. If one or more of such customers choose not to source their requirements from us, our business, financial condition and results of operations may be adversely affected.*
2. *We are highly dependent on our suppliers for uninterrupted supply of raw-materials. We have not entered into any long-term supply agreement for the major raw materials required for manufacturing of our products. Also volatility in the prices and non-availability of these raw materials may have an adverse impact in our business prospects, results of operations and financial condition.*
3. *Our business operations are majorly concentrated in certain geographical regions and any adverse developments affecting our operations in these regions could have a significant impact on our revenue and results of operations.*
4. *Certain delays, discrepancies and Omissions have been detected in our statutory records, as well as in records related to the submission of returns to the concerned Registrar of Companies.*
5. *Our Company has reported certain negative cash flows from its operating and investing activities, details of which are given below. Sustained negative cash flow could impact our growth and business in the future.*
6. *The intellectual Property Rights used by our company are “objected” and are not registered in the name of our company. Any failure to protect our intellectual property rights may adversely affect our business.*
7. *We intend to utilise a portion of the Net Proceeds for funding our capital expenditure requirements. We are yet to place orders 100% of the Plant & Machinery, as specified in the Objects of the Offer chapter. Any delay in procurement of such Plant & Machinery may delay the schedule of implementation and may also lead to increase in cost of these Plant & Machinery, further affecting our revenue and profitability.*
8. *We require working capital for our smooth day-to-day operations of business and any discontinuance or our inability to acquire adequate working capital timely and on favourable terms may have an adverse effect on our operations, profitability and growth prospects.*
9. *Our Company has entered into certain related party transactions in the past and may continue to do so in the future, which may potentially involve conflicts of interest with the equity shareholders.*
10. *The demand and pricing in the steel and steel products industry is volatile and is sensitive to the cyclical nature of the industries it serves.*

(For further details, please refer to the Section titled “Risk Factors” beginning from page no. 20 of the Prospectus.)

WEIGHTED AVERAGE PRICE OF THE EQUITY SHARES ACQUIRED BY OUR PROMOTERS AND SELLING SHAREHOLDERS IN THE LAST ONE YEAR PRECEDING THE DATE OF THE PROSPECTUS

The weighted average price of the equity shares acquired by our Promoter within last one (1) year from the date of filing of the Prospectus are set forth below:

| Name of Promoter | No. of equity share held | Weighted Average cost of acquisition (in ₹)* |
|----------------------------------|--------------------------|--|
| Mr. Hiteshbhai Mansukhbhai Bhuva | - | - |
| Mr. Vipul Mansukhbhai Bhuva | - | - |
| Mrs. Hetal Hitesh Bhuva | - | - |
| Mrs. Pushpaben Mansukhbhai Bhuva | - | - |
| Mrs. Femina Vipulbhai Bhuva | - | - |
| Mr. Mansukhbhai Kadvabhai Bhuva | - | - |

The weighted average cost of acquisition of Equity Shares by our Promoters have been calculated by taking into account the amount paid by them to acquire and Shares allotted to them divided by number of shares acquired in last one (1) year.

*As certified by D G M S & CO, Chartered Accountants, by way of their certificate dated April 25, 2025.

(For further details, please refer to the chapter titled “Capital Structure” on page 59 of the Prospectus.)

AVERAGE COST OF ACQUISITION OF SHARES FOR PROMOTER AND THE SELLING SHAREHOLDERS

The average cost of acquisition of Equity Shares by our Promoters is set forth in the table below:

| Name of Promoter | No. of equity share held | Average cost of acquisition (in ₹)* |
|----------------------------------|--------------------------|-------------------------------------|
| Mr. Hiteshbhai Mansukhbhai Bhuva | 7,50,000 | 10/- |
| Mr. Vipul Mansukhbhai Bhuva | 7,50,000 | 0/- |
| Mrs. Hetal Hitesh Bhuva | 3,75,000 | 10/- |
| Mrs. Pushpaben Mansukhbhai Bhuva | 3,75,000 | 10/- |
| Mrs. Femina Vipulbhai Bhuva | 3,75,000 | 0/- |
| Mr. Mansukhbhai Kadvabhai Bhuva | 3,74,900 | 0/- |

The average cost of acquisition of Equity Shares by our Promoters have been calculated by taking into account the amount paid by them to acquire and Shares allotted to them divided by net quantity of shares acquired.

*As certified by M/s D G M S & CO, Chartered Accountants, by way of their certificate dated April 25, 2025.

WEIGHTED AVERAGE COST OF ACQUISITION OF ALL EQUITY SHARES TRANSACTED IN THE THREE YEARS, EIGHTEEN MONTHS AND ONE YEAR PRECEDING THE DATE OF THE PROSPECTUS IS SET FORTH IN THE TABLE BELOW:

| Particulars | Weighted Average Cost of Acquisition (WACA) (in ₹)^ | Offer Price is ‘X’ times the Weighted Average Cost of Acquisition# |
|----------------|---|--|
| Last 3 years | 10.00 | [●] |
| Last 18 months | Nil | [●] |
| Last 1 year | Nil | [●] |

To be updated in the Prospectus following finalization of Price, as per the finalized Offer Price.

^ Acquisition of shares includes shares received through bonus shares.

*As certified by M/s D G M S & CO., Chartered Accountants, by way of their certificate dated April 25, 2025.

AUDITORS’ QUALIFICATIONS WHICH HAVE NOT BEEN GIVEN EFFECT TO IN THE RESTATED FINANCIAL STATEMENTS

There are no auditor qualifications which would require adjustments in the Restated Financial Information and for which no such effect has been given.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSON

| Sr. No. | Name | Designation (Independent / Whole time / Executive / Nominee) |
|---------|------------------------------|--|
| 1. | Hiteshbhai Mansukhbhai Bhuva | Managing Director |
| 2. | Hetal Hitesh Bhuva | Non-Executive Director |
| 3. | Mihir Narayanbhai Vyas | Non-Executive - Independent Director |
| 4. | Amar Manohar Petiwale | Non-Executive - Independent Director |
| 5. | Femina Vipulbhai Bhuva | Chief Financial Officer |
| 6. | Pooja Nakul Jain | Company Secretary and Compliance Officer of the Company |

For further details, please refer to the chapter titled “Our Management” beginning on page 138 of the Prospectus.

SUMMARY OF THE OUTSTANDING LITIGATIONS

There are no pending Litigation against our Company, our Group Companies, our Promoters or Directors of the company except mentioned below:

| Name of Entity | Criminal Proceedings | Tax Proceedings | Statutory or Regulatory Proceedings | Disciplinary actions by the SEBI or Stock Exchanges against our Promoters | Material Civil Litigations | Aggregate amount involved (₹ in Lakhs) |
|-------------------------|----------------------|-----------------|-------------------------------------|---|----------------------------|--|
| Company | | | | | | |
| By the Company | Nil | Nil | Nil | Nil | Nil | Nil |
| Against the Company | Nil | Nil | Nil | Nil | Nil | Nil |
| Directors | | | | | | |
| By our Directors | Nil | Nil | Nil | Nil | Nil | Nil |
| Against the Directors | Nil | Nil | Nil | Nil | Nil | Nil |
| Promoters | | | | | | |
| By Promoters | Nil | Nil | Nil | Nil | Nil | Nil |
| Against Promoters | Nil | Nil | Nil | Nil | Nil | Nil |
| KMPs | | | | | | |
| By KMPs | Nil | Nil | Nil | Nil | Nil | Nil |
| Against KMPs | Nil | Nil | Nil | Nil | Nil | Nil |
| SMPs | | | | | | |
| By SMPs | Nil | Nil | Nil | Nil | Nil | Nil |
| Against SMPs | Nil | Nil | Nil | Nil | Nil | Nil |
| Subsidiaries | | | | | | |
| By Subsidiaries | Nil | Nil | Nil | Nil | Nil | Nil |
| Against Subsidiaries | Nil | Nil | Nil | Nil | Nil | Nil |
| Group Companies | | | | | | |
| By Group Companies | Nil | Nil | Nil | Nil | Nil | Nil |
| Against Group Companies | Nil | Nil | Nil | Nil | Nil | Nil |

Brief details of top 5 Criminal Case against our Promoters:

| Sr. No. | Particulars | Litigation filed by | Current status | Amount involved |
|---------|-------------|---------------------|----------------|-----------------|
| | | Nil | | |

(For further details in relation to legal proceedings involving our Company, Promoters, Directors and Group Companies, please refer chapters titled “**Outstanding Litigations and Material Developments**” and “**Risk Factors**” on page no. 220 and 20, respectively, of the Prospectus.)

DECLARATION BY THE COMPANY

We hereby declare that, all the relevant provisions Companies Act, 2013 and the rules, guidelines and regulations issued by the Government of India or the regulations/ guidelines issued by Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 2013 (to the extent notified), the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations/ guidelines issued, as the case may be. We further certify that all statements in the Prospectus are true and correct.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

APPLICANT'S UNDERTAKING FOR REVISION FORM

I/We (on behalf of joint applicants, if any) confirm that the Acknowledgement Slip for my/our are enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Application Form submitted earlier by me/us.

I/We (on behalf of joint applicants, if any) authorise you to reject this Revision Form, in case any of the details of my/our existing as appearing on the electronic system do not tally with the details given in this Revision Form.

INSTRUCTIONS FOR FILLING UP THE REVISION FORM

- Name of Sole/ first Applicant should be exactly the same as it appears in the depository records.
- Please ensure that the application options provided are in the same order as that provided in the Application Form submitted earlier.
- Total amount payable must be calculated for the equity shares applied for at Offer Price. Total amount to be paid must be calculated net of total amount paid at a time of submission of Application Form.
- Applicants, please ensure that your SCSB where the ASBA Account is maintained has notified an SCSB Branch in the city where Application Form is being submitted.
- Only the first Applicant is required to sign the Application Form/Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. If the first Applicant is not the account holder, ensure that the Application Form is signed by the ASBA Account holder is mandatory.
- Please note that application made using third party UPI Id or ASBA Bank A/c are liable to be rejected
 - For Individual Investors applying using UPI.**
 - Please ensure that your Bank is offering UPI facility for Public Issues.**
 - Ensure that the:** (a) bank where the bank account linked to their UPI ID is maintained; and (b) the Mobile App and UPI handle being used for making the Application, are listed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>
 - Please mention UPI Id clearly in CAPITAL LETTERS only.**
 - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Application.**
 - UPI Id cannot exceed 45 characters.**
 - Please ensure that you are using your UPI Id only and not the UPI of any third party.**
 - Individual Investors applying using the UPI Mechanism shall ensure that details of the application are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN.** For further details, see "Offer Procedure" on page 260 of the Prospectus
- Other Instructions: (a) Revision to Applications must be made only in the prescribed Revision Form, as applicable; (b) Application must be completed in full, in BLOCK LETTERS in ENGLISH. Applicants should note that the Syndicate Members/ SCSBs/Registered Brokers/ RTAs/ CDPs will not be liable for errors in data entry due to incomplete or illegible Revision

ISSUE STRUCTURE

| Particulars of the Issue | Net Issue to Public | Market Maker Reservation Portion |
|---|---|--|
| Number of Equity Shares* | 10,64,000 Equity Shares | 58,000 Equity Shares |
| Percentage of Issue Size available for allocation | 94.83 % of the Offer Size | 5.17 % of the Offer Size |
| Basis of Allotment/Allocation | Proportionate subject to minimum allotment of 2 lots and further allotment in multiples of 400 Equity Shares each * For further details please refer section explaining the Basis of Allotment in the GID. For further details please refer to the paragraph titled "Offer Procedure-Basis of Allotment" on page no. 260 of the Prospectus. | Firm Allotment |
| Mode of Application | All the applicants shall make the application (Online or Physical) through the ASBA Process only (including UPI mechanism for Individual Investors (who applies for minimum application size) using Syndicate ASBA). | |
| Minimum Application Size | For Other than Individual Investors who applies for minimum application size: Such number of Equity shares in multiple of 400 Equity shares such that the application is for more than two lots and Application size exceeds ₹ 2,00,000. For Individuals Investors who applies for minimum application size: Equity Shares in multiple of 400 Equity shares such that Application Amount exceeds ₹ 200,000 and shall be two lots per application. | 58,000 Equity Shares |
| Maximum Application Size | For Other than Individual Investors who applies for minimum application size: Such number of Equity Shares in multiples of 400 Equity Shares of face value of ₹10/- each more than two lots not exceeding the size of the net issue, subject to limits as applicable to the Applicant. For Individuals Investors who applies for minimum application size: Such number of Equity Shares in multiples of 400 Equity Shares such that the bid size doesn't exceed 2 bid lots with application of above ₹ 2,00,000. | 58,000 Equity Shares |
| Mode of Allotment | Compulsorily in dematerialized form | |
| Trading Lot | 400 equity shares | 400 equity shares; the Market Makers may accept odd lots if any in the market as required under the SEBI (ICDR) Regulations, 2018. |
| Who can Apply | For Other than Individual Investors who applies for minimum application size: Resident Indian individuals, Eligible NRIs, HUFs (in the name of the Karta), companies, corporate bodies, scientific institutions societies and trusts. For Individuals Investors who applies for minimum application size: Resident Indian individuals, HUFs (in the name of the Karta) and Eligible NRIs. | Market Maker |
| Application lot Size | 400 Equity Shares and in multiples of 400 Equity Shares thereafter | |
| Terms of payment | The entire Application Amount will be payable at the time of submission of the Application Form. | |

Note:

- In case of joint Applications, the Application Form should contain only the name of the First Applicant whose name should also appear as the first holder of the beneficiary account or UPI linked account number held in joint names. The signature of only such First Applicant would be required in the Application Form and such First Applicant would be deemed to have signed on behalf of the joint holders.
- Applicants will be required to confirm and will be deemed to have represented to our Company, the Lead Manager, their respective directors, officers, agents, affiliates and representatives that they are eligible under applicable laws, rules, regulations, guidelines and approvals to acquire the Equity Shares in this Offer.
- SCSBs applying in the Offer must apply through an ASBA Account maintained with any other SCSB.

----- TEAR HERE -----

| COMPANY CONTACT DETAILS | REGISTRAR TO THE ISSUE CONTACT DETAILS |
|--|---|
| <p>LIOTECH INDUSTRIES LIMITED Registered Office: Shapar Sr. No. 269 P 2, New Sr. No. 464, Plot No 21, Kotsadanagani, Shapar, Rajkot-360024, Gujarat, India; Tel. No.: +91 99787 60610 Email: info@liotechindustries.in Website: www.liotechindustries.in Contact Person: Ms. Pooja Nakul Jain, Company Secretary & Compliance Officer; CIN: U27100GJ2020PLC114008</p> | <p>KFIN TECHNOLOGIES LIMITED 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Kurla, Mumbai, Maharashtra, India, 400070. Tel No.: +91 40 6716 2222/ 18003094001 Email: liotech.ip@kfintech.com; Website: www.kfintech.com Contact Person: Mr. M. Murli Krishna Investor Grievance E-mail: einward.ris@kfintech.com SEBI Registration No: INR000000221</p> |

COMMON REVISION FORM

LIOTECH INDUSTRIES LIMITED - INITIAL PUBLIC OFFER REVISION - NR
 Registered Office: Shapar Sr. No. 269 P.2, New Sr. No. 464, Plot No 21, Kotasdanagani, Shapar, Rajkot-360024, Gujarat, India; Tel. No.: +91 99787 60610; Email: info@liotechindustries.in; Website: www.liotechindustries.in
 Contact Person: Ms. Pooja Nakul Jain, Company Secretary & Compliance Officer; CIN: U27100GJ2020PLC114008

FOR NON-RESIDENT, APPLYING ON A REPATRIATION BASIS

OFFER OPENS ON: MONDAY, JUNE 01, 2026
OFFER CLOSES ON: WEDNESDAY, JUNE 03, 2026



To,
 The Board of Directors
LIOTECH INDUSTRIES LIMITED

FIXED PRICE SME ISSUE
ISIN: INE0TKX01011

Application Form No.

| | |
|--|--|
| SYNDICATE MEMBER'S STAMP & CODE | REGISTERED BROKER/SCSB/CDP/RTA STAMP & CODE |
| SCSB BRANCH STAMP & CODE | SUB-BROKER'S/ SUB-AGENT'S STAMP & CODE |
| BANK BRANCH SERIAL NO. | SCSB SERIAL NO. |

1. NAME & CONTACT DETAILS OF SOLE / FIRST APPLICANT

Mr./Ms./M/s. _____

Address _____

Email _____

Tel. No. (with STD code) / Mobile _____

2. PAN OF SOLE / FIRST APPLICANT

3. INVESTOR'S DEPOSITORY ACCOUNT DETAILS NSDL CDSL

For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID

PLEASE CHANGE MY APPLICATION

PHYSICAL

| Options | No. of Equity Shares applied (Minimum 2 lots of 400 each and in multiples of 400 Equity Shares) | | | | | | | | Price per Equity Share Rs. 321/- (In Figures) | | | | | | | | | | | |
|---------------|--|---|---|---|---|---|---|---|--|---|---|---|------------------|---|---|---|-----------|---|---|--|
| | (In Figures) | | | | | | | | Offer Price | | | | Discount, if any | | | | Net Price | | | |
| | 7 | 6 | 5 | 4 | 3 | 2 | 1 | 4 | 3 | 2 | 1 | 4 | 3 | 2 | 1 | 4 | 3 | 2 | 1 | |
| Option 1 | | | | | | | | | | | | | | | | | | | | |
| (OR) Option 2 | | | | | | | | | | | | | | | | | | | | |
| (OR) Option 3 | | | | | | | | | | | | | | | | | | | | |

| Options | No. of Equity Shares applied (Minimum 2 lots of 400 each and in multiples of 400 Equity Shares) | | | | | | | | Price per Equity Share Rs. 321/- (In Figures) | | | | | | | | | | | |
|---------------|--|---|---|---|---|---|---|---|--|---|---|---|------------------|---|---|---|-----------|---|---|--|
| | (In Figures) | | | | | | | | Offer Price | | | | Discount, if any | | | | Net Price | | | |
| | 7 | 6 | 5 | 4 | 3 | 2 | 1 | 4 | 3 | 2 | 1 | 4 | 3 | 2 | 1 | 4 | 3 | 2 | 1 | |
| Option 1 | | | | | | | | | | | | | | | | | | | | |
| (OR) Option 2 | | | | | | | | | | | | | | | | | | | | |
| (OR) Option 3 | | | | | | | | | | | | | | | | | | | | |

6. PAYMENT DETAILS [IN CAPITAL LETTERS] **PAYMENT OPTION : FULL PAYMENT**

Amount blocked (Rs. in figures) _____ (Rs. in words) _____

ASBA Bank A/c No. _____

Bank Name & Branch _____

OR

UPI ID (Maximum 45 characters) _____

I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS REVISION FORM AND ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR THE INVESTING IN THE PUBLIC OFFER (GID) AND HEREBY AGREE AND CONFIRM THE 'INVESTORS UNDERTAKING' AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE APPLICATION FORM GIVEN OVERLEAF.

| | | |
|--|--|--|
| 7A. SIGNATURE OF SOLE / FIRST APPLICANT | 7B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS) | SYNDICATE MEMBER/ REGISTERED BROKER /SCSB/ CDP/ RTASTAMP (Acknowledging upload of Application in Stock Exchange system) |
| | I/We authorize the SCSB to do all acts as are necessary to make the Application in the Offer | |
| Date: _____, 2026 | 1) _____ 2) _____ 3) _____ | |

----- TEAR HERE -----



LIOTECH INDUSTRIES LIMITED
INITIAL PUBLIC OFFER - REVISION - NR

Acknowledgement Slip for
 Syndicate Member/ Registered
 Broker/ SCSB/DP/RTA

Application Form No.

PAN of Sole / First Applicant _____

| | | |
|--|--------------------|-------------------------------|
| DP ID / CL ID | _____ | _____ |
| Additional Amount Blocked (Rs. in figures) | Bank Name & Branch | SCSB Branch Stamp & Signature |
| ASBA Bank A/c. No./UP ID | | |
| Received from Mr./Ms./M/s. | | |
| Telephone / Mobile | Email | |

----- TEAR HERE -----

| | | | | |
|--|---------------------------|----------|--|--------------------------------|
| LIOTECH INDUSTRIES LIMITED - INITIAL PUBLIC OFFER REVISION - NR | In Figures | In Words | Stamp & Signature of Syndicate Member/ Registered Broker /SCSB / CDP / RTA | Name of Sole / First Applicant |
| | No. of Equity Shares | | | |
| | Amount Blocked (Rs.) | | | |
| | ASBA Bank A/c No./UPI Id: | | | |
| | Bank Name & Branch | | | Application Form No. |

Acknowledgement Slip for Applicant

Application Form No.

CRYSTAL (022) 6614 0900 • info@crystalforms.com

TEAR HERE